

NATCAN POOLED FUNDS SUMMARY

Returns in Canadian dollars					
	3 months (%)	YTD (%)	1 year (%)	4 years (%)	10 years (%)
Canadian Equities					
Natcan Canadian Equity Fund	-1.57%	6.09%	6.09%	14.38%	12.85%
Natcan Social Value Canadian Equity Fund	-1.55%	6.16%	6.16%	n.a.	n.a.
<i>S&P/TSX Index</i>	-1.25%	9.83%	9.83%	16.31%	9.47%
Natcan Small Cap Equity Fund	-10.51%	-1.44%	-1.44%	8.39%	12.60%
<i>Natcan Small Cap Blended Index¹</i>	-4.89%	1.02%	1.02%	12.63%	9.57%
Global Equities					
Natcan Global Equity Fund	-1.63%	-3.92%	-3.92%	n.a.	n.a.
<i>MSCI World Index (ex-Canada)</i>	-3.18%	-8.16%	-8.16%	n.a.	n.a.
Natcan International Equity Fund	-0.51%	-2.63%	-2.63%	9.34%	7.28%
<i>MSCI EAFE Index</i>	-2.42%	-5.72%	-5.72%	10.01%	4.70%
U.S. Equities					
Natcan U.S. Equity Index Fund	-3.47%	-10.33%	-10.33%	1.91%	1.78%
Natcan U.S. Equity Fund	-1.61%	-5.54%	-5.54%	2.58%	-0.73%
<i>S&P 500 Index</i>	-3.42%	-10.03%	-10.03%	2.16%	2.12%

¹ BMO Small Cap Index until August 2007 and S&P Small Cap.

For more information about Natcan's Funds : 514-871-7600 or info@natcan.com

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Fixed Income					
Natcan Canadian Bond Index Plus Fund	2.71%	3.50%	3.50%	5.24%	6.16%
Natcan Canadian Bond Fund	2.87%	3.81%	3.81%	5.06%	6.29%
<i>DEX Universe Bond Index</i>	2.74%	3.68%	3.68%	5.33%	6.26%
Natcan Corporate Universe Bond Fund	1.94%	1.87%	1.87%	n.a.	n.a.
<i>DEX Universe Corporate Bond Index</i>	1.88%	1.79%	1.79%	4.85%	n.a.
Natcan Corporate Bond Fund	1.54%	1.03%	1.03%	4.84%	n.a.
<i>DEX Mid Term Corporate Bond Index</i>	1.63%	0.99%	0.99%	4.96%	6.57%
Money Market					
Natcan Money Market Fund	1.20%	4.61%	4.61%	3.51%	3.91%
<i>DEX 91 Day Treasury Bill Index</i>	1.08%	4.43%	4.43%	3.32%	3.83%

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