

## NATCAN POOLED FUNDS SUMMARY

Returns in Canadian dollars					
	3 months (%)	YTD (%)	1 year (%)	4 years (%)	10 years (%)
<b>Canadian Equities</b>					
Natcan Canadian Equity Fund	7.90%	1.18%	-1.53%	13.08%	12.03%
Natcan Social Value Canadian Equity Fund	7.43%	0.89%	-1.75%	12.97%	n/a
<i>S&amp;P/TSX Index</i>	9.09%	5.99%	6.75%	16.63%	8.99%
Natcan Small Cap Equity Fund	0.03%	-9.27%	-23.58%	3.96%	11.04%
<i>Natcan Small Cap Blended Index<sup>1</sup></i>	3.82%	-0.39%	-10.80%	11.41%	9.77%
<b>Global Equities</b>					
Natcan Global Equity Fund	-4.06%	-11.54%	-13.38%	n/a	n/a
<i>MSCI World Index (ex-Canada)</i>	-3.33%	-8.73%	-15.74%	n/a	n/a
Natcan International Equity Fund	-5.20%	-10.46%	-13.25%	3.98%	4.32%
<i>MSCI EAFE Index</i>	-3.35%	-8.47%	-14.75%	5.43%	1.97%
<b>U.S. Equities</b>					
Natcan U.S. Equity Index Fund	-3.54%	-9.82%	-17.21%	-2.14%	-1.19%
Natcan U.S. Equity Fund	-2.47%	-10.53%	-12.44%	-1.76%	-3.22%
<i>S&amp;P 500 Index</i>	-3.37%	-9.63%	-16.85%	-1.91%	-0.80%

<sup>1</sup> BMO Small Cap Index until August 2007 and S&P/TSX SmallCap Index since then.

For more information about Natcan's Funds: 514-871-7600 or [info@natcan.com](mailto:info@natcan.com)



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<b>Fixed Income</b>					
Natcan Canadian Bond Index Plus Fund	-0.59%	2.13%	6.58%	5.54%	5.94%
Natcan Canadian Bond Fund	-0.45%	2.16%	6.81%	5.33%	6.02%
<i>DEX Universe Bond Index</i>	-0.72%	2.21%	6.80%	5.63%	6.03%
Natcan Corporate Universe Bond Fund	-0.33%	1.46%	4.02%	n/a	n/a
<i>DEX Universe Corporate Bond Index</i>	-0.47%	1.62%	4.26%	4.95%	n/a
Natcan Corporate Bond Fund	-0.75%	1.81%	4.03%	5.00%	n/a
<i>DEX Mid Term Corporate Bond Index</i>	-0.57%	1.82%	4.13%	5.11%	6.32%
<b>Money Market</b>					
Natcan Money Market Fund	0.88%	1.92%	4.32%	3.69%	3.89%
<i>DEX 91 Day Treasury Bill Index</i>	0.55%	1.78%	4.13%	3.47%	3.79%

Sources: Thomson Financial, PC-Bond (a business unit of TSX Inc.), MSCI-Barra and Natcan

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